

PULSE

OF THE U.S. LABOR MARKET

Compass Supplement: July 2013

Insurance industry adds 6,000 jobs in June; unemployment decreases to 3.7 percent

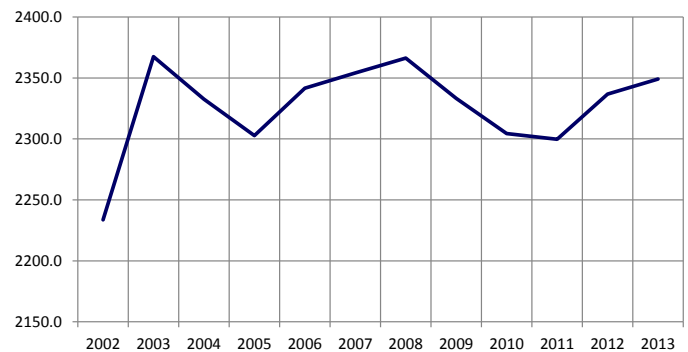
- The U.S. unemployment rate remained unchanged at 7.6 percent in June, despite the addition of 195,000 jobs.
- Unemployment for insurance carriers and related activities decreased to 3.7 percent in June with the addition of 6,000 jobs.
- At approximately 2.355 million jobs, industry employment is up roughly 17,800 jobs compared to June 2012.
- The average 2013 industry unemployment rate thus far is 4.4 percent. 2012's average was 4.4 percent, 2011's average was 5.8 percent and 2010's average was 6.2 percent.
- On a year-to-year basis, insurance industry employment saw job growth in May* for all sectors, excluding life (down 3.63 percent) and claims (down 2.12 percent): title, up 4.44 percent; TPAs, up 2.93 percent; reinsurance, up 2.35 percent; health, up 1.58 percent; property and casualty, up 0.89 percent; and agents/brokers, up 0.24 percent.
- On a year-to-year basis, May saw weekly wages increase for all sectors excluding title (down 0.53 percent): TPAs, up 14.11 percent; claims, up 12.14 percent; reinsurance, up 9.91 percent; agents/brokers, up 3.09 percent; life/health, up 2.06 percent; and property and casualty, up 1.02 percent. ▲

BLS Reported Adjustments

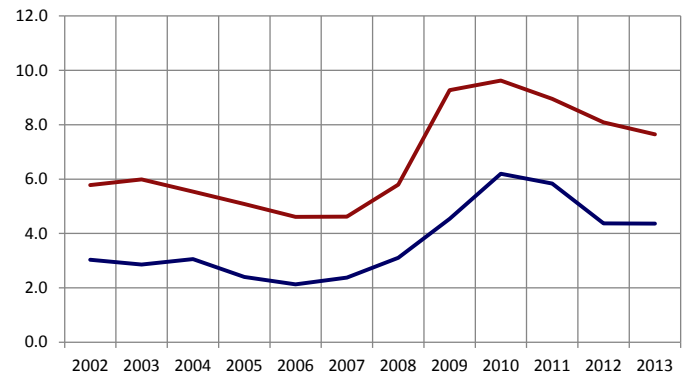
Adjusted employment numbers for May show the industry added 900 jobs, a decrease from the previously reported addition of 1,200.

*Derived from data released by the U.S. Bureau of Labor Statistics
Data broken out by industry segment and category is available only for the prior month.

Employment, Insurance Carriers and Related Activities



Unemployment, National + Insurance Carriers and Related Activities



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