Executive

Interim Financial Leadership During Executive Leadership Transition

Client Type:
Ultra High Net Worth Life Insurance Carrier

Project Scope:
Executive/Interim Leadership

Duration:
18+ months

Team Size:
1

Problem

An ultra high net worth life insurance carrier serving clients with complex tax planning and investment management needs was undergoing a full leadership overhaul, including the rebuilding of its entire board and the hiring of a new C-suite. With an incoming President yet to be selected and settled, leadership made the deliberate decision to defer permanent CFO and CIO appointments until the new President could weigh in. In the meantime, the company still had stringent financial and regulatory obligations to meet — including STAT and GAAP reporting, AM Best rating renewal, banking partner evaluation, premium loan finance, and internal financial reporting — and needed an experienced interim finance leader who could step in immediately and hold the function together.

Response

Jacobson moved quickly to identify a highly qualified interim CFO with deep experience in statutory and GAAP accounting, financial regulation, and insurance reporting requirements. Given the sensitivity of the engagement and the complexity of the client's financial obligations, the search focused on a single, best-fit candidate rather than a broad slate — and within 10 days of the job order opening, an offer had been accepted.

Solution

The placed interim CFO has exceeded expectations, taking on a broader scope of work than originally anticipated and delivering across all critical finance and compliance functions — including STAT reporting, AM Best renewal, banking partner evaluation, and premium loan finance oversight. Structured as an 18+ month engagement, the role provides the stability and expertise the client needs to navigate its leadership transition with full confidence that its financial operations are in expert hands.

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